
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 11, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127952Z3	
High Rate ¹	0.050%	
Allotted at High Price	36.14%	
Investment Rate ²	99.987361	
	0.051%	
Median Rate ³	0.035%	
Low Rate ⁴	0.020%	
Issue Date	April 14, 2011	
Maturity Date	July 14, 2011	
	Tendered	Accepted
Competitive	\$132,436,050,000	\$30,678,001,000
Noncompetitive	\$1,018,436,700	\$1,018,436,700
FIMA (Noncompetitive)	\$303,900,000	\$303,900,000
Subtotal⁵	\$133,758,386,700	\$32,000,337,700⁶
SOMA	\$0	\$0
Total	\$133,758,386,700	\$32,000,337,700
	Tendered	Accepted
Primary Dealer ⁷	\$111,040,000,000	\$23,135,570,000
Direct Bidder ⁸	\$16,635,000,000	\$3,196,471,000
Indirect Bidder ⁹	\$4,761,050,000	\$4,345,960,000
Total Competitive	\$132,436,050,000	\$30,678,001,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$133,758,386,700/\$32,000,337,700 = 4.18

⁶ Awards to combined Treasury Direct systems = \$764,533,700.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.